

Contact: Chris Hampson Fibrox Technology LP 604-262-6782 FOR IMMEDIATE RELEASE

Fibrox Purchases PMF Line from Isolatek International Agreement Ensures Improved Customer Service, Streamlined Production

MILLWOOD, WV (March 31, 2015) --- Fibrox Technology LP, an industry leading manufacturer and supplier of high quality mineral fiber products for over 20 years, is very pleased to announce that they acquired the PMF product line from Isolatek International. The transaction, effective April 1, 2015, reaffirms Fibrox's commitment to the Specialty Mineral Fiber business.

The acquisition, which establishes Isolatek as toll manufacturers of Fibrox's Specialty Mineral Fiber products, enables them to streamline production, shipping and customer service, says Fibrox President Russ Craig.

"We are very excited about this acquisition and being able to better serve our customers," said Fibrox President and CEO Russ Craig. "Isolatek is known for its high standards of quality, having its ISO 9001 Certification, and we look forward to working with them to provide specialty mineral fiber products for years to come."

By reaching this agreement, the company is positioning Fibrox for continued growth and success in the industry by micro-focusing manufacturing of its specialty mineral fibers in one facility. Fibrox Specialty Products will now be produced on-site at the Isolatek Huntington, Indiana facility.

"Fibrox is very excited about this new development and being able to better serve our customers. It is a very positive event exemplifying our commitment to the specialty fiber business," says Geoff Hampson, CEO and Chairman of the Board for Fibrox. "We are committed to developing and providing innovative products and solutions to the benefit of our customers. This is just one example of how we can accomplish that."

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Isolatek International has over 130 years of experience in manufacturing insulative materials and its products are used globally and specified by architects, engineers, and embraced by general contractors for projects within the commercial, petrochemical and tunnel industries.

Fibrox Technology LP is a manufacturer of technical grade and high purity mineral fiber products. Founded in the early 1990s by the Hampson family in Thetford Mines, Quebec, Canada, Fibrox produces a range of commodity and specialty mineral fibers used in a variety of industrial and commercial applications including heat shielding, high temperature gaskets and seals, thermal insulation, acoustic insulation, fire protection barriers, chimney insulation, composite reinforcement applications, refractory products (high temperature paper), mat and vacuum formed shapes, horticultural products, asphalt reinforcement (SMA) and fire logs for gas fireplaces. Fibrox products are sold throughout the world by a dedicated group of distributors and agents. For more information, call 604-262-6782 or visit <u>www.fibrox.com</u>.

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